

**Niles City Schools  
Trumbull County**

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;  
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual			Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011		Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$6,296,654	\$6,307,410	\$6,415,246	0.9%	\$6,305,731	\$6,298,384	\$6,298,384	\$6,298,384	\$6,298,384
1.020 Tangible Personal Property	\$1,029,074	655,656	518,108	-28.6%	\$525,342	496,468	496,468	496,468	496,468
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	\$12,590,063	12,714,038	12,685,192	0.4%	\$13,308,118	13,381,044	13,381,044	13,381,044	13,381,044
1.040 Restricted State Grants-in-Aid	\$1,213,368	160,320	73,088	-70.6%	\$68,476	68,476	68,476	68,476	68,476
1.045 Restricted Federal Grants-in-Aid - SFSF/EdJobs	\$0	876,710	1,094,723	0.0%	\$682,556	51,491	-	-	-
1.050 Property Tax Allocation	\$1,809,350	1,923,143	1,980,346	4.6%	\$1,525,302	1,278,521	1,278,521	1,278,521	1,278,521
1.060 All Other Revenues	931,470	990,491	904,292	-1.2%	971,912	974,010	976,129	978,270	980,431
1.070 <i>Total Revenues</i>	\$23,869,979	\$23,627,768	\$23,670,995	1.8%	\$23,387,437	\$22,548,394	\$22,499,022	\$22,501,163	\$22,503,324
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	87,969	0.0%	0	0	0	0	0
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060 All Other Financing Sources	117,427	16,086	89,309	184.4%	80,473	16,000	16,000	16,000	16,000
2.070 <i>Total Other Financing Sources</i>	117,427	16,086	177,278	457.9%	80,473	16,000	16,000	16,000	16,000
2.080 <i>Total Revenues and Other Financing Sources</i>	\$23,987,406	\$23,643,854	\$23,848,273	-0.3%	\$23,467,910	\$22,564,394	\$22,515,022	\$22,517,163	\$22,519,324
<b>Expenditures</b>									
3.010 Personal Services	\$12,910,712	\$13,103,635	\$12,967,148	0.2%	\$13,220,035	\$11,909,771	\$11,730,128	\$11,937,751	\$12,149,049
3.020 Employees' Retirement/Insurance Benefits	4,969,203	5,341,961	5,479,828	5.0%	4,782,501	5,035,661	5,011,785	5,200,811	5,398,225
3.030 Purchased Services	4,271,534	4,217,143	4,677,332	4.8%	4,807,370	4,961,228	5,120,184	5,284,414	5,454,102
3.040 Supplies and Materials	724,948	596,493	444,904	-21.6%	444,904	444,904	444,904	444,904	444,904
3.050 Capital Outlay	35,526	132,279	137,560	138.2%	93,689	93,689	550,000	550,000	90,000
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:									
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	260,000	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	392,000	392,000	392,000	0.0%	132,000	132,000	132,000	132,000	132,000
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	93,197	75,706	59,895	-19.8%	50,564	44,670	38,670	32,670	32,670
4.300 Other Objects	275,370	218,529	224,179	-9.0%	231,421	233,735	236,072	238,433	240,817
4.500 <i>Total Expenditures</i>	\$23,932,490	\$24,077,746	\$24,382,846	0.9%	\$23,762,484	\$22,855,658	\$23,263,742	\$23,820,983	\$23,941,767

	<b>Other Financing Uses</b>									
5.010	Operating Transfers-Out	-	-	87,969	0.0%	-	-	-	-	-
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	<i>Total Other Financing Uses</i>	-	-	87,969	0.0%	-	-	-	-	-
5.050	<i>Total Expenditures and Other Financing Uses</i>	\$23,932,490	\$24,077,746	\$24,470,815	1.1%	\$23,762,484	\$22,855,658	\$23,263,742	\$23,820,983	\$23,941,767
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	54,916	(433,892)	(622,542)	-423.3%	(294,574)	(291,264)	(748,720)	(1,303,820)	(1,422,443)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,338,107	1,393,023	959,131	-13.5%	336,589	42,015	(249,248)	(997,968)	(2,301,788)
7.020	<i>Cash Balance June 30</i>	1,393,023	959,131	336,589	-48.0%	42,015	(249,248)	(997,968)	(2,301,788)	(3,724,232)
8.010	<i>Estimated Encumbrances June 30</i>	217,588	96,815	31,934	-61.3%	40,000	40,000	40,000	40,000	40,000
	<b>Reservation of Fund Balance</b>									
9.010	Textbooks and Instructional Materials				0.0%	-	-	-	-	-
9.020	Capital Improvements	-			0.0%	-	-	-	-	-
9.030	Budget Reserve	-			0.0%	-	-	-	-	-
9.040	DPIA	-			0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-			0.0%	-	-	-	-	-
9.050	Debt Service	-			0.0%	-	-	-	-	-
9.060	Property Tax Advances	-			0.0%	-	-	-	-	-
9.070	Bus Purchases	-			0.0%	-	-	-	-	-
9.080	<i>Subtotal</i>	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	\$1,175,440	\$862,316	\$304,655	-45.7%	\$2,015	(\$289,248)	(\$1,037,968)	(\$2,341,788)	(\$3,764,232)
	<b>Revenue from Replacement/Renewal Levies</b>									
11.010	Income Tax - Renewal				0.0%					
11.020	Property Tax - Renewal or Replacement	-	-	-	0.0%	-	-	-	-	-
11.300	Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	-	-	-	-
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	\$1,175,440	\$862,316	\$304,655	-45.7%	\$2,015	(\$289,248)	(\$1,037,968)	(\$2,341,788)	(\$3,764,232)
	<b>Revenue from New Levies</b>									
13.010	Income Tax - New	-	-	-	0.0%	-	-	-	-	-
13.020	Property Tax - New	-	-	-	0.0%	-	-	-	-	-
13.030	Cumulative Balance of New Levies	-	-	-	0.0%	-	-	-	-	-
14.010	Revenue from Future State Advancements	-	-	-	0.0%	\$0	-	-	-	-

15.010	<i>Unreserved Fund Balance June 30</i>	\$1,175,440	\$862,316	\$304,655	-45.7%	\$2,015	(\$289,248)	(\$1,037,968)	(\$2,341,788)	(\$3,764,232)
	<b>ADM Forecasts</b>									
20.010	Kindergarten - October Count		214	214		220	220	220	220	220
20.015	Grades 1-12 - October Count		2,679	2,679		2,626	2,626	2,626	2,626	2,626
	<b>State Fiscal Stabilization Funds- Information Only</b>									
21.010	Personal Services SFSF		\$68,911	\$886,210	0.0%	\$45,949	\$0	\$0	\$0	\$0
21.020	Employees Retirement/Insurance Benefits SFSF		25,731	226,796	0.0%	0	-	-	-	-
21.030	Purchased Services SFSF		71,827	90,108	0.0%	0	-	-	-	-
21.040	Supplies and Materials SFSF	0	255,273	163,578	0.0%	0	-	-	-	-
21.050	Capital Outlay SFSF	0	89,361	47,689	0.0%	0	-	-	-	-
21.060	<i>Total Expenditures - SFSF</i>	\$0	\$511,103	\$1,414,381	0.0%	\$45,949	\$0	\$0	\$0	\$0

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, SFSF, EdJobs Fund and any portion of Debt Service fund related to General fund debt